



UNAUDITED CONSOLIDATED BALANCE SHEET INFORMATION
(Unaudited)

(In thousands, except ratios and per share data)

	12/31/17	9/30/17	6/30/17	3/31/17	12/31/16
ASSETS					
Cash and cash equivalents					
Cash and due from banks	\$ 37,493	\$ 20,804	\$ 14,801	\$ 11,867	\$ 17,273
Federal funds sold	—	—	4,674	4,856	797
Total cash and cash equivalents	37,493	20,804	19,475	16,723	18,070
Investment securities available for sale, at fair value	51,314	51,854	37,274	28,889	36,354
Investment securities held to maturity, at carrying value	27,517	27,566	27,615	27,664	27,714
Restricted equity securities, at cost	4,241	3,898	3,895	3,892	3,426
Loans, net of allowance for loan losses	654,339	569,137	525,989	461,768	463,926
Premises and equipment, net	13,965	13,997	12,008	12,132	12,309
Other real estate owned, net	—	—	135	135	135
Accrued interest and other receivables	3,849	3,076	2,737	2,363	2,261
Bank owned life insurance	13,637	13,526	13,417	13,308	10,202
Other assets	1,596	1,687	1,715	1,388	1,314
Total Assets	\$ 807,951	\$ 705,545	\$ 644,260	\$ 568,262	\$ 575,711
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Non-interest bearing deposits	\$ 171,572	\$ 155,586	\$ 139,023	\$ 114,044	\$ 106,050
Interest bearing DDA deposits	48,432	25,888	27,639	17,443	41,611
Savings and NOW deposits	47,855	42,908	48,268	44,697	44,833
Money market deposits	82,828	69,425	86,009	79,704	75,670
Other time deposits	316,968	302,689	237,853	207,854	205,402
Total deposits	667,655	596,496	538,792	463,742	473,566
Federal Home Loan Bank advances and other borrowings	53,780	42,604	40,167	40,179	40,192
Subordinated Debt	14,747	14,740	14,733	14,726	14,019
Other liabilities	2,968	1,647	1,807	2,011	1,539
Total Liabilities	739,150	655,487	595,499	520,658	529,316
Stockholders' Equity:					
Common stock	21,442	16,835	16,808	16,792	16,650
Capital surplus	35,693	22,336	22,229	22,126	22,152
Retained earnings	11,682	10,922	9,777	8,827	7,801
Accumulated other comprehensive income (loss)	(16)	(35)	(53)	(141)	(208)
Total Stockholders' Equity	68,801	50,058	48,761	47,604	46,395
Total Liabilities and Stockholders' Equity	\$ 807,951	\$ 705,545	\$ 644,260	\$ 568,262	\$ 575,711
Other Financial Highlights					
Annualized return on average assets	0.60%	0.68%	0.68%	0.73%	0.76%
Annualized return on average equity	7.44%	8.22%	8.26%	8.74%	8.75%
Annualized net interest margin	3.49%	3.52%	3.64%	3.61%	3.78%
Efficiency ratio	66.90%	66.95%	68.47%	69.38%	69.47%
Gross loans to deposits	98.86%	96.25%	98.45%	100.45%	98.80%
Allowance for loan losses to total loans	0.86%	0.87%	0.84%	0.87%	0.85%
Past due loans 30-89 days to total gross loans	0.03%	0.03%	0.37%	0.00%	0.05%
Past due loans 90 days or more to total gross loans	0.00%	0.48%	0.00%	0.00%	0.00%
Non-accrual loans to total gross loans	0.31%	0.35%	0.02%	0.02%	0.04%
Quarterly net loan charge-offs (recoveries)	\$ 3	\$ 7	\$ 39	\$ 111	\$ 30
Book value per share	\$ 12.57	\$ 11.60	\$ 11.30	\$ 11.06	\$ 10.85
Closing stock price	\$ 17.52	\$ 16.30	\$ 16.05	\$ 16.55	\$ 14.20
Regulatory Capital Ratios (Bank Only)					
Tier 1 risk-based capital ratio	10.65%	10.08%	10.74%	11.78%	11.74%
Common equity tier 1 capital ratio	10.65%	10.08%	10.74%	11.78%	11.74%
Total risk-based capital ratio	11.43%	10.88%	11.52%	12.57%	12.53%
Leverage ratio	10.42%	9.43%	10.32%	10.69%	10.95%



UNAUDITED CONSOLIDATED STATEMENTS OF INCOME INFORMATION
(Unaudited)

(In thousands, except share and per share data)

	Year-to-Date		Three Months Ended				
	12/31/17	12/31/16	12/31/17	9/30/17	6/30/17	3/31/17	12/31/16
INTEREST INCOME:							
Interest and fees on loans	\$ 25,080	\$ 20,192	\$ 7,437	\$ 6,573	\$ 5,717	\$ 5,353	\$ 5,267
Interest on investment securities	1,576	1,287	343	424	413	396	351
Interest on federal funds sold	297	93	122	88	47	40	19
Total interest income	26,953	21,572	7,902	7,085	6,177	5,789	5,637
INTEREST EXPENSE:							
Interest on interest bearing DDA deposits	194	11	70	40	43	41	11
Interest on savings and NOW deposits	182	167	42	50	47	43	44
Interest on money market deposits	565	300	151	148	150	116	96
Interest on other time deposits	3,114	2,327	1,109	875	594	536	579
Interest on Federal Home Loan Bank advances and other borrowings	452	266	141	119	108	84	74
Interest on Subordinated Debt	964		239	243	241	241	—
Total interest expense	5,471	3,071	1,752	1,475	1,183	1,061	804
Net interest income	21,482	18,501	6,150	5,610	4,994	4,728	4,833
Provision for loan losses	1,885	645	715	550	425	195	335
Net interest income after provision for loan losses	19,597	17,856	5,435	5,060	4,569	4,533	4,498
OTHER INCOME:							
Deposit account service charges	836	736	221	221	202	192	183
Bank owned life insurance income	435	202	111	108	110	106	76
Other fee income	1,006	589	174	237	246	349	194
Total other income	2,277	1,527	506	566	558	647	453
OTHER EXPENSES:							
Salaries and employee benefits	9,652	8,588	2,400	2,431	2,449	2,372	2,038
Furniture and equipment expenses	1,272	1,143	347	333	306	286	301
Advertising and marketing	264	276	127	80	26	31	56
Occupancy expenses	605	734	143	138	153	171	158
Outside services	663	615	209	212	113	129	202
Administrative expenses	448	350	145	115	98	90	89
Other operating expenses	2,753	2,209	838	657	608	650	595
Total other expenses	15,657	13,915	4,209	3,966	3,753	3,729	3,439
INCOME BEFORE INCOME TAXES	6,217	5,468	1,732	1,660	1,374	1,451	1,512
Income tax expense	2,335	1,593	971	516	427	421	436
NET INCOME	\$ 3,882	\$ 3,875	\$ 761	\$ 1,144	\$ 947	\$ 1,030	\$ 1,076
Net income per common share, basic and diluted	\$ 0.85	\$ 0.91	\$ 0.14	\$ 0.27	\$ 0.22	\$ 0.24	\$ 0.25
Weighted average number of shares, basic and diluted	4,551,189	4,256,442	5,234,392	4,315,675	4,315,591	4,304,852	4,260,232