

**BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM  
Washington, D.C. 20551**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **March 5, 2009**

**MAINSTREET BANK**

(Exact name of registrant as specified in its charter)

<b>VIRGINIA</b> (State or other jurisdiction of incorporation)	<b>N/A</b> (Commission File Number)	<b>47-0914596</b> (IRS Employer Identification No.)
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<b>727 ELDEN STREET</b> <b>HERNDON, VIRGINIA</b> (Address of principal executive offices)	<b>20170</b> (Zip Code)
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Registrant's telephone number, including area code **(703) 481-4567**

**NOT APPLICABLE**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

On March 5, 2009, MainStreet Bank (the “Bank”) issued a press release announcing its decision not to participate in the U.S. Treasury Department’s Troubled Asset Relief Program Capital Purchase Program. A copy of the Bank’s press release is attached hereto as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit 99.1 MainStreet Bank press release dated March 5, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 5, 2009

**MAINSTREET BANK**  
**(Registrant)**

By: /S/  
Jeff W. Dick  
Chairman, President & CEO

## **PRESS RELEASE**

For Immediate Release  
March 5, 2009

Contact: Jeff W. Dick  
(703) 481-4567

### **MainStreet Bank Declines Participation in Capital Purchase Program**

Herndon, VA — MainStreet Bank (OTC Bulletin Board: MNSB) announced today that it will not participate in the U.S. Treasury Department's Troubled Asset Relief Program Capital Purchase Program. MainStreet Bank received preliminary approval for up to \$4.5 million in capital from the U.S. Treasury. Chairman, CEO & President Jeff W. Dick said, "After careful consideration, MainStreet Bank's Board of Directors elected not to participate in the program."

Mr. Dick further commented, "We greatly appreciate the Federal Government's recognition of our financial strength in approving our participation in the Capital Purchase Program. However, as a strong and well-capitalized community bank, we determined that we have the means to continue our growth strategy and successful lending programs without Treasury Department assistance."

MainStreet Bank serves the consumer, professional and business communities within the Washington, DC Metropolitan area. With our robust and easy-to-use online banking technology, we have literally put our bank in well over 250 businesses in the Metropolitan area and across the United States. Using MainStreet Bank's secure website, business customers can do everything they can do in a branch, including: managing accounts, paying bills, transferring funds, initiating ACH and wire transfers, sweeping funds, making loan payments, advancing from lines of credit, and depositing checks and cash. The technology interfaces with Intuit® and Microsoft® accounting software for greater efficiency in accounting and finance operations. For accounts payable, customers can also build in reminders, customize loan payments, and set up regular funds transfers.

The Bank has offices located at 727 Elden Street in Herndon, Virginia and 4029 Chain Bridge Road in Fairfax, Virginia. MainStreet Bank is the first community bank in the Washington, DC Metropolitan area to offer a full online business banking solution. MainStreet Bank was also the first bank headquartered in the Commonwealth of Virginia to offer CDARS – a solution that provides FDIC insurance on deposits up to \$50 million. Further information on the Bank can be obtained by visiting its website at [www.mstreetbank.com](http://www.mstreetbank.com)

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