

MainStreet Bank Commercial Credit Application



727 Elden Street * Herndon, VA 20170 * Ph: (703) 481-4567 * Fax: (703) 481-4568 * www.mstreetbank.com



Thank you for your interest in obtaining a commercial loan from MainStreet Bank. In order to expedite the application process please submit the following items with this application:

- Three (3) years Fiscal Year End financial statements for the business
- Three years of the annual tax returns for the business
- Current interim financial statements for the business
- Current accounts receivable / accounts payable aging
- Cash flow projections for the business
- Business Plan
- Copy of organizational documents for the business
- Signed MainStreet Bank (attached) or accountant prepared financial statement for all principals/guarantors
- Past three (3) years of Personal Tax Returns for all principals/guarantors

The Bank's Commercial Lending Officers are available to discuss resources that may be helpful in formulating a Business Plan or to answer any questions.

Applicant Information			
Applicant Name			<input type="checkbox"/> Corporation State of Incorporation _____ <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Individual / Joint Time in Business: _____
Tax ID			
Address			
City	State	Zip Code	
Contact Name			
Contact Phone		Email	
Principals: Owners/Officers		Title	% Ownership
1.			
2.			
Guarantors		Address	Phone
1.			
2.			
Credit Facility Requested			
<input type="checkbox"/> Revolving Line of Credit *		Amount Requested: \$ _____	
<input type="checkbox"/> Straight Line of Credit **		Term/Maturity: _____	
<input type="checkbox"/> Term / Installment Loan		Proposed Collateral: _____	
<input type="checkbox"/> Other _____			
Purpose of Request:			

* Amounts borrowed and repaid may be re-borrowed. ** Amounts borrowed and repaid may not be re-borrowed. Funds can only be advanced once.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens a new account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

The undersigned do hereby freely and voluntarily submit this application as inducement to the Bank to make the above loan for commercial and business purposes. I (We) hereby further represents that any loan proceeds will not in any manner be used for family, household, or personal purposes.

I (We) certify that all information furnished to obtain this credit is true in every respect and that it correctly reflects my (our) current financial condition. I (We) authorize the Bank to make whatever inquiries it deems necessary in connection with the credit application in the course of review or collection any credit extended to me (us). The specific authorization to obtain credit reports pertains to both inquiries on the business entity making application for credit, as well as my (our) personal application in regards to any personal guarantee I make. I (We) authorize and instruct any person, Government Agency, or consumer reporting agency to compile and furnish the creditor any information it may have or obtain in response to such inquiries and agree that the same shall remain the property of the creditor whether or not credit is granted.

If your application for commercial credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact MainStreet Bank at 727 Elden Street, Herndon, Virginia 20170 (Attention: Credit Administration) within sixty days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within thirty days of receiving your request.

◆ By signing below, the applicant is applying for \$ _____ on (date) _____ with MainStreet Bank.

1. The applicant is applying for a non-consumer commercial credit, and the guarantor(s) is/are offering to personally guaranty the commercial credit of the applicant
2. The applicant is applying for joint credit
3. The applicant is applying for individual credit and is relying on the applicant's income and assets and not the income or assets of another person
4. The applicant is applying for individual credit and is relying on the applicant's income or assets, as well as income or assets from other sources.

Principals (Owners/Officers):		
_____ Signature	_____ Name/Title	_____ Date
_____ Signature	_____ Name/Title	_____ Date
Guarantors:		
_____ Signature	_____ Name/Title	_____ Date
_____ Signature	_____ Name/Title	_____ Date

IMPORTANT NOTICE

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

Federal Reserve Consumer Help Center
 P.O. Box 1200
 Minneapolis, MN 55480
 Toll Free # 888-851-1920
 Fax # 877-888-2520
 TDD # 8777668533